

**Budget & Finance Committee
Regular Meeting
March 21, 2007 – 2:00 p.m.
Tribal Office Board Room**

1. Call to Order & Roll Call-

Committee Chairperson Karen Washinawatok called the meeting to order at 2:00 p.m. Those present: Joan Delabreau, Gene Caldwell, Harold Wilkes, Dan Maine, Jamie Perez, Jeremy Weso and Kathy Kaquatosh.

2. Moment of Silence-A moment of silence was observed.

3. Committee Discussion-A) Election of Officers, B) Review Committee Bylaws, C) Set Priorities:

A). Election of Officers-

Chairperson Washinawatok opened the floor for nominations for Vice-Chairman.

Motion made by Gene Caldwell to nominate Joan Delabreau as Vice-Chairperson. Motion was seconded by Dan Maine. All those in favor of the motion signify by saying aye, 7-for, 0-opposed, 0-absent. Motion carried.

Joan Delabreau is the Vice-Chairperson of the Budget & Finance Committee.

Chairperson Washinawatok opened the floor for nominations for Secretary.

Motion made by Joan Delabreau to nominate Gene Caldwell as Secretary. Motion was seconded by Kathy Kaquatosh. All those in favor of the motion signify by saying aye, 7-for, 0-opposed, 0-absent. Motion carried.

Gene Caldwell is the Secretary of the Budget & Finance Committee.

B). Review Committee Bylaws-

Jeremy Weso handed out a draft copy of some bylaws he developed since the committee has never adopted any bylaws.

Committee decided that they wanted time to review the bylaws and come back with any changes or recommendations.

Motion made by Gene Caldwell to table the committee bylaws. Motion was seconded by Harold Wilkes. All those in favor of the motion signify by saying aye, 7-for, 0-opposed, 0-absent. Motion carried.

C). Set Priorities-

Committee discussed priorities and how this committee really doesn't need to set any because every year the main priority is getting the budget completed with both the expense and revenue sides.

4. FY 07 Indirect Cost Budget-

Kathy Kaquatosh and Jeremy Weso informed the committee that the IDC Budget is not ready yet due to the lateness of the external audits and problems with Serenic/fundware computer programs. Jeremy stated that in one more week something will be ready.

Kathy informed the committee that the Indirect Cost Budget is due in the OIG Office of Inspector General on April 1st.

Committee decided to set a special meeting to discuss the Indirect Cost Budget on Thursday March 29, 2007 at 9:00 a.m.

5. Mid Year General Councils: Discussion and Recommendations-

At the Annual General Council that took place this past January a motion was made that the Menominee Tribal Legislature consider holding a mid-year general council. The issue was sent to the Budget & Finance Committee to determine whether or not it is financially feasible to hold the meeting.

Motion made by Jeremy Weso to table. Motion was seconded by Dan Maine. All those in favor of the motion signify by saying aye, 7-for, 0-opposed, 0-absent. Motion carried.

At the next meeting the committee would like the Chairman's Office financials.

6. Status of Tribal Budget-

Committee briefly discussed the issue, no action was taken.

7. Trani Estate: Recommendations-

Committee discussed possible ways the Trani Estate funds could be dispersed. The Legislature wanted more research done on the Helen Trani Estate to see what exactly to put the funds towards. Committee members stated that Rob Orcutt from the legal department was working on it and would like any information he may have.

Committee would like the Legislature surveyed as to what they would like to see done with the estate.

Dan Maine will do investment research on investing some of the funds.

Committee would like the issue kept on the agenda.

8. Other Business-

Committee discussed setting their regular meeting day and time. After a short discussion committee decided to hold their meetings on the **1st Tuesday of each month at 3:00 p.m.**

9. Adjournment-

Motion made by Dan Maine to adjourn. Motion was seconded by Gene Caldwell. All those in favor of the motion signify by saying aye, 7-for, 0-opposed, 0-absent.

Meeting adjourned at 3:15 p.m.

Respectfully Submitted by
Gigi Delabruce
Chairman's Office